

Matched Funding - APPENDIX A

| MATCHED FUNDING REQUEST | |
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| APPLICANT | Victory Hall |
| PROJECT DESCRIPTION | <p>A matched funding bid has been received from Victory Hall requesting £40,000 towards the cost of repairs and improvements to the building.</p> <p>Victory Hall want to replace the roof covering, heating system, much of the double glazing, some of the doors and generally improve the fabric and facilities at the hall. The repairs and renewals will help reduce running costs and help ensure the long term future of the venue.</p> <p>The freehold to the building and land is owned by the Trustees of Victory Hall. The Council holds the deeds as Custodian Trustee but has no management of maintenance responsibility.</p> <p>The trustees aim to complete the work in summer 2016.</p> |
| PROJECT COSTS | The total project cost is £197,725 |
| PROJECT FUNDING | The Victory Hall Trustees have secured funding of £148,000 from Hampshire County Council's Community Buildings Capital Grant Fund. They will also be contributing £10,000 from their own reserves towards the project and would like the remaining £40,000 to be paid through the community fund. |
| COMMUNITY BENEFITS | The proposed works will help reduce the running costs of the hall and secure its long term future. Victory Hall is the main community hub in the Warsash area and is used by numerous community groups and organisations. |

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| ENVIRONMENTAL BENEFITS | <p>There are no significant environmental benefits, however improvements to the roof, heating system and double glazing will make the hall more energy efficient.</p> |
| LINKS TO THE COUNCIL'S CORPORATE PRIORITIES | <p>This application is consistent with the Council's role as "a partner", identified in the Leisure Strategy, to continue, where possible, to actively collaborate with other providers within the local area.</p> <p>The ward Councillors are fully supportive of the application and proposals and the Executive Leader has given "in principle" support subject to consideration by the Executive.</p> |
| PROJECT RISKS | <p>The project would be managed by the trustees who would appoint a sole contractor to carry out all of the works.</p> |
| RECOMMEND | <p>That the Executive gives consideration to making a matched funding award of up to £40,000 to this application, subject to:</p> <ol style="list-style-type: none">1. The remainder of funding being in place.2. Receipt of all Local Authority approvals, i.e. building regulations. |